

November 11, 2016

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001  
**BSE Symbol: 532944**

The Secretary  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051  
**NSE Symbol : ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

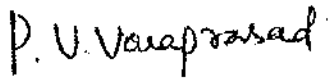
This is with reference to our letter dated October 26, 2016 informing about the Board meeting scheduled on November 11, 2016. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Friday, November 11, 2016 in Versailles, France, has *inter alia*

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results the Company as per Indian Accounting Standards (IND-AS) for the quarter/half year ended September 30, 2016. A copy of the unaudited financial results (Standalone and Consolidated) along with the review report of the auditors is enclosed herewith.
2. Conference Call Invite: In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, management will participate in the conference call to discuss the Company's performance on Monday, November 14, 2016 from 10:00 AM – 10:45 AM (IST)

Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited



P.V. Varaprasad  
Company Secretary



Encl: a/a

Statement of Standalone Results for the Quarter and Half Year ended September 30, 2016 :							
Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2016 (Unaudited)*	June 30, 2016 (Unaudited)*	September 30, 2015 (Unaudited)*	September 30, 2016 (Unaudited)*	September 30, 2015 (Unaudited)*	March 31, 2016 (Unaudited)*
1	Income from Operations						
	(a) Telecom Value Added Services	7,995	8,087	8,379	16,082	16,872	33,316
	(b) Other Operating Income	588	589	1,976	1,177	3,916	5,422
	<b>Total Income from Operations</b>	<b>8,583</b>	<b>8,676</b>	<b>10,355</b>	<b>17,259</b>	<b>20,788</b>	<b>38,738</b>
2	Expenses						
	(a) Cost of sales and services						
	- Content fee and royalty	751	803	728	1,554	1,659	3,532
	- Other sales and services	836	862	927	1,698	2,044	3,762
	(b) Employee benefits expense	3,509	3,633	3,448	7,142	7,075	13,710
	(c) Depreciation and amortisation expenses	277	303	2,441	580	4,910	9,752
	(d) Other Expenses	2,343	2,302	2,083	4,645	4,255	8,899
	<b>Total Expenses</b>	<b>7,716</b>	<b>7,903</b>	<b>9,627</b>	<b>15,619</b>	<b>19,943</b>	<b>39,655</b>
3	<b>Profit/(loss) from operations before Other income (1-2)</b>	<b>867</b>	<b>773</b>	<b>728</b>	<b>1,640</b>	<b>845</b>	<b>(917)</b>
4	Other Income	2,460	809	1,538	3,269	2,278	2,387
5	<b>Profit/(loss) before tax (3+4)</b>	<b>3,327</b>	<b>1,582</b>	<b>2,266</b>	<b>4,909</b>	<b>3,123</b>	<b>1,470</b>
6	Tax expense (Net)	449	325	680	774	1,008	1,682
7	<b>Net profit/(loss) for the period (5-6)</b>	<b>2,878</b>	<b>1,257</b>	<b>1,586</b>	<b>4,135</b>	<b>2,115</b>	<b>(212)</b>
8	Other Comprehensive income (Net)	(106)	16	55	(90)	99	218
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>2,772</b>	<b>1,273</b>	<b>1,641</b>	<b>4,045</b>	<b>2,214</b>	<b>6</b>
10	Paid up equity share capital (Face value of Rs 10/- each)	10,427	10,405	10,942	10,427	10,942	10,811
11	Reserves excluding revaluation reserves						60,831
12	Earnings/(loss) per share (in Rs) (not annualised)						
	(a) Basic	2.76	1.18	1.45	3.92	1.94	(0.19)
	(b) Diluted	2.69	1.14	1.42	3.81	1.90	(0.19)

\* The Company's financial results for the quarter and Half year ended September 30, 2016 are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2015 as the transition date. As required by Ind AS 101, all Ind AS standards and interpretations are applied consistently and retrospectively wherever required for all fiscal periods presented. The resulting difference between the carrying amounts of assets and liabilities in the financial results under both Ind AS and Indian GAAP as at the transition date have been recognized directly in equity as at transition date. These financial results were subject to limited review by the Statutory Auditors of the Company.

## Notes:

## 1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Amount in Rs. Lakhs	
	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Unaudited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2,632	2,693
Capital work-in-progress	384	346
Intangible Assets	65	98
<b>Financial Assets</b>		
Investments	10,122	10,119
Loans	11,060	9,288
Other Non-Current Financial Assets	21	25
Deferred tax Assets (net)	1,086	909
Other Non-Current Assets	11,829	11,762
	<b>37,199</b>	<b>35,240</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
Investments	8,324	9,273
Trade Receivables	10,141	10,871
Cash and cash equivalents	6,182	8,409
Loans	334	218
Other Financial Assets	14,333	14,749
Other Current Assets	7,619	7,448
	<b>46,933</b>	<b>50,968</b>
<b>TOTAL- ASSETS</b>	<b>84,132</b>	<b>86,208</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	10,427	10,811
Other equity	59,339	60,831
	<b>69,766</b>	<b>71,642</b>
<b>Non-Current Liabilities</b>		
Provisions	485	407
	<b>485</b>	<b>407</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables	10,615	10,156
Other Financial Liabilities	847	1,096
Short-term provisions	459	277
Other current liabilities	1,960	2,630
	<b>13,881</b>	<b>14,159</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>84,132</b>	<b>86,208</b>

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2016.
3. A. Reconciliation of the Standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) is summarised as follows:

Particulars	Quarter ended	Half Year ended	Year ended	Note
	September 30, 2015 (Unaudited)	September 30, 2015 (Unaudited)	March 31, 2016 (Unaudited)	
<b>Profit/(Loss) after tax as reported under previous GAAP</b>	<b>1,807</b>	<b>2,530</b>	<b>574</b>	
Impact of translation of financial statements of foreign operations	(138)	(157)	(377)	i.
Impact of recognising the cost of the employee stock option scheme at fair value	(161)	(306)	(559)	ii.
Reclassification of actuarial gains/(losses), arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	46	(10)	30	iii.
Tax adjustments on above	32	58	120	
<b>Profit/ (Loss) after Tax as reported under Ind AS</b>	<b>1,586</b>	<b>2,115</b>	<b>(212)</b>	
Other Comprehensive Income (Net of tax)	55	99	218	
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>1,641</b>	<b>2,214</b>	<b>6</b>	

B. Reconciliation of Equity as reported under previous GAAP summarised as follows:

Particulars	As at March 31, 2016	As at April 1, 2015	Note
<b>Equity under previous GAAP</b>	69,696	72,693	
Proposed dividend and tax thereon	1,952	1,972	iv.
Others	(6)	3	i.
<b>Equity as per Ind AS</b>	<b>71,642</b>	<b>74,668</b>	

- i. Under the previous GAAP, foreign currency transactions of the Company's integral foreign operations were accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction; and exchange differences arising on settlement/ restatement of Short-term foreign currency monetary assets and liabilities were recognised as income or expense in the Statement of Profit and Loss.

Under Ind AS, the functional currency of the foreign operations were assessed at transition date and were concluded as the currency of the economic environment of the foreign operations. The results and financial position of the entities whose functional currency is different from the reporting currency (INR) are recognised in Other Comprehensive Income as a Foreign Currency Translation Reserve as follows:

- a. assets and liabilities are translated at the closing rate at the date of that balance sheet; and
- b. income and expenses are translated at exchange rates at the dates of the transactions.
- ii. Under the previous GAAP, the cost of employee stock options under the various stock options of the Company was recognised using the intrinsic value method. Under this method, no expense was recognised in the Statement of Profit and Loss as the fair value of the shares under the grant on the date of grant equalled its exercise price. Under Ind AS, the cost of the employee stock options is recognised in the Statement of Profit and Loss over the vesting period based on the fair value of the options at the grant date.
- iii. Under the previous GAAP, all actuarial gains and losses were recognised in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognised in Other Comprehensive Income.
- iv. Under Ind AS, liability for dividend is recognised in the period in which the obligation to pay is established. Under the previous GAAP, the liability for dividend was recognised in the period to which the dividend relates, though the dividend is approved by the shareholders subsequent to reporting date. Consequently dividend payable is lower and retained earnings is higher under Ind AS.
4. The Company had made a public announcement on February 11, 2016 for buy back of maximum 5,600,000 equity shares for an amount not exceeding Rs.7,000 lakhs. As on September 30, 2016, the buy back of 5,600,000 equity shares was finalised and extinguished aggregating to Rs.6,401 lakhs.
5. Previous period/year figures have been reclassified/ regrouped wherever necessary.

on Behalf of Board of Directors

  
**Rajiv Pancholy**  
 Chief Executive Officer & Managing Director

Place: Paris, France

Date: November 11, 2016

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS


### TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Company"), for the quarter and six months ended September 30, 2016 and Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firms' Registration No. 008072S)

  
**V. Balaji**  
Partner  
(Membership No. 203685)

BENGALURU, November 11, 2016  
VB/KNK/2016

Statement of Consolidated Results for the Quarter and Half year ended September 30, 2016 :							
Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2016 (Unaudited)*	June 30, 2016 (Unaudited)*	September 30, 2015 (Unaudited)*	September 30, 2016 (Unaudited)*	September 30, 2015 (Unaudited)*	March 31, 2016 (Unaudited)*
1	Income from Operations Telecom Value Added Services	18,711	18,861	20,698	37,572	40,880	81,574
	<b>Total Income from Operations</b>	<b>18,711</b>	<b>18,861</b>	<b>20,698</b>	<b>37,572</b>	<b>40,880</b>	<b>81,574</b>
2	Expenses						
	(a) Cost of sales and services						
	- Content fee and royalty	6,854	6,679	6,755	13,533	13,131	27,273
	- Other sales and services	806	853	972	1,659	2,124	3,978
	(b) Employee benefits expense	5,279	5,415	5,662	10,694	11,633	22,248
	(c) Depreciation and amortisation expenses	1,420	1,469	3,710	2,889	7,437	14,943
	(d) Other Expenses	3,227	2,939	3,490	6,166	6,862	14,420
	<b>Total Expenses</b>	<b>17,586</b>	<b>17,355</b>	<b>20,589</b>	<b>34,941</b>	<b>41,187</b>	<b>82,862</b>
3	<b>Profit / (Loss) from operations before other income and finance costs (1-2)</b>	<b>1,125</b>	<b>1,506</b>	<b>109</b>	<b>2,631</b>	<b>(307)</b>	<b>(1,288)</b>
4	Other Income (refer note 4)	147	331	1,371	478	1,777	1,782
5	<b>Profit / (Loss) from operations before finance costs (3+4)</b>	<b>1,272</b>	<b>1,837</b>	<b>1,480</b>	<b>3,109</b>	<b>1,470</b>	<b>494</b>
6	Finance costs	46	32	48	78	97	178
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>1,226</b>	<b>1,805</b>	<b>1,432</b>	<b>3,031</b>	<b>1,373</b>	<b>316</b>
8	Tax expense (net)	816	872	814	1,688	1,412	3,085
9	<b>Net profit / (loss) for the period (7-8)</b>	<b>410</b>	<b>933</b>	<b>618</b>	<b>1,343</b>	<b>(39)</b>	<b>(2,769)</b>
10	Share of Profit / (Loss) of associate	-	-	-	-	-	(0)
11	<b>Net Profit / (Loss) after taxes and share of profit / (loss) of associate (9+10)</b>	<b>410</b>	<b>933</b>	<b>618</b>	<b>1,343</b>	<b>(39)</b>	<b>(2,769)</b>
12	Other Comprehensive income (Net)	(156)	167	(873)	11	(384)	731
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>254</b>	<b>1,100</b>	<b>(255)</b>	<b>1,354</b>	<b>(423)</b>	<b>(2,038)</b>
14	Paid up equity share capital (Face value of Rs 10/- each)	10,427	10,405	10,942	10,427	10,942	10,811
15	Reserves excluding revaluation reserves						51,053
16	Earnings / (Loss) per share (in Rs) (not annualised)						
	(a) Basic	0.40	0.87	0.56	1.27	(0.04)	(2.53)
	(b) Diluted	0.38	0.84	0.55	1.24	(0.04)	(2.53)

\* The Company's Consolidated financial results for quarter and Half year ended September 30, 2016 are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2015 as the transition date. As required by Ind AS 101, all Ind AS standards and interpretations are applied consistently and retrospectively wherever required for all fiscal periods presented. The resulting difference between the carrying amounts of assets and liabilities in the financial results under both Ind AS and Indian GAAP as at the transition date have been recognized directly in equity as at transition date. These financial results were subject to limited review by the Statutory Auditors of the Company.

## Notes:

## 1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016

Particulars	Amount in Rs. Lakhs	
	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Unaudited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	3,645	4,093
Capital work in progress	484	496
Intangible Assets	4,705	6,488
Financial assets		
Investments	-	-
Loans	518	556
Other Non-Current Financial Assets	21	25
Deferred tax assets (net)	2,482	2,288
Other non-current assets	13,944	13,916
	<b>25,799</b>	<b>27,862</b>
<b>Current Assets</b>		
Financial assets		
Investments	8,324	9,273
Trade receivables	19,311	19,834
Cash and cash equivalents	16,881	22,813
Loans	406	229
Other Financial Assets	706	535
Other current assets	12,254	14,931
	<b>57,882</b>	<b>67,615</b>
<b>TOTAL ASSETS</b>	<b>83,681</b>	<b>95,477</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Equity share capital	10,427	10,811
Other equity	46,713	51,053
	<b>57,140</b>	<b>61,864</b>
<b>Non-Current Liabilities</b>		
<b>Financial liabilities</b>		
Deferred tax liabilities (net)	11	12
Provisions	517	439
	<b>528</b>	<b>451</b>
<b>Current Liabilities</b>		
Financial liabilities		
Trade payables	18,822	23,798
Other Financial Liabilities	234	2,523
Provisions	2,656	2,090
Other current liabilities	4,301	4,751
	<b>26,013</b>	<b>33,162</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>83,681</b>	<b>95,477</b>

2 (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2016.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and Half year ended September 30, 2016 are as under:

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2016 (Unaudited)*	June 30, 2016 (Unaudited)*	September 30, 2015 (Unaudited)*	September 30, 2016 (Unaudited)*	September 30, 2015 (Unaudited)*	March 31, 2016 (Unaudited)*
Total Income from Operations	8,583	8,676	10,355	17,259	20,788	38,738
Profit / (Loss) before Tax	3,327	1,582	2,266	4,909	3,123	1,470
Net Profit / (Loss) after Tax	2,878	1,257	1,586	4,135	2,115	(212)

The Unaudited standalone results of OnMobile Global limited is available in investors section in [www.onmobile.com](http://www.onmobile.com) and also with the stock exchanges where it is listed.

2 The above results include consolidated results of the Company, subsidiaries and associate : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA, OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A., OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U., OnMobile Costa Rica OBCR SA, OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L., Mobile Voice Kconnect Private Limited, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc, Fonestarz Media Group Limited, 2dayUK Limited, Fonestarz Media (licensing) Limited, Daius Limited, Fonestarz Limited, Fonestarz Media (Australia) PTY Limited, Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L.

3 (a). Reconciliation of the Consolidated financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

Particulars	Rs. in lakhs			Note
	Quarter ended	Half Year ended	Year ended	
	September 30, 2015 (Unaudited)	September 30, 2015 (Unaudited)	March 31, 2016 (Unaudited)	
<b>Profit / (Loss) after tax as reported under previous GAAP</b>	126	110	(1,264)	
Impact of translation of financial statements of foreign operations	575	109	(1,096)	i.
Impact of recognising the cost of the employee stock option scheme at fair value	(161)	(306)	(559)	ii.
Reclassification of actuarial gains/(losses), arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	46	(10)	30	iii.
Tax adjustments on above	32	58	120	
<b>Profit after Tax as reported under Ind AS</b>	<b>618</b>	<b>(39)</b>	<b>(2,769)</b>	
Other Comprehensive Income/ (Loss) (Net of tax)	(873)	(384)	731	
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>(255)</b>	<b>(423)</b>	<b>(2,038)</b>	

b. Reconciliation of Equity as reported under previous GAAP summarised as follows:

Particulars	Rs. in lakhs			Note
	As at	As at		
	March 31, 2016	April 1, 2015		
<b>Equity under previous GAAP</b>	60,381	65,687		
Proposed dividend and tax thereon	1,952	1,972		iv.
Others	(469)	(726)		i.
<b>Equity as per Ind AS</b>	<b>61,864</b>	<b>66,933</b>		

i. Under the previous GAAP, foreign currency transactions of the Company's integral foreign operations were accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction; and exchange differences arising on settlement/ restatement of Short-term foreign currency monetary assets and liabilities were recognised as income or expense in the Statement of Profit and Loss.

Under Ind AS, the functional currency of the foreign operations were assessed at transition date and were concluded as the currency of the economic environment of the foreign operations. The results and financial position of the entities whose functional currency is different from the reporting currency (INR) are recognised in Other Comprehensive Income as a Foreign Currency Translation Reserve as follows:

- assets and liabilities are translated at the closing rate at the date of that balance sheet; and
- income and expenses are translated at exchange rates at the dates of the transactions.

ii. Under the previous GAAP, the cost of employee stock options under the various stock options of the Company was recognised using the intrinsic value method. Under this method, no expense was recognised in the Statement of Profit and Loss as the fair value of the shares under the grant on the date of grant equalled its exercise price. Under Ind AS, the cost of the employee stock options is recognised in the Statement of Profit and Loss over the vesting period based on the fair value of the options at the grant date.

iii. Under the previous GAAP, all actuarial gains and losses were recognised in the Statement of Profit and Loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognised in Other Comprehensive Income.

iv. Under Ind AS, liability for dividend is recognised in the period in which the obligation to pay is established. Under the previous GAAP, the liability for dividend was recognised in the period to which the dividend relates, though the dividend is approved by the shareholders subsequent to reporting date. Consequently dividend payable is lower and retained earnings is higher under Ind AS.

4 During the year ended March 31, 2016, OnMobile SA, a wholly owned subsidiary of OnMobile Europe B.V., had entered into an agreement with Voicebox Technologies France S.A.S., for the divestment of certain speech technology assets for a consideration of Euro 650,000 and accordingly recorded the gain on sale of assets under "Other Income" for the year ended March 31, 2016 in the above consolidated financial results.

5 The Company had made a public announcement on February 11, 2016 for buy back of maximum 5,600,000 equity shares for an amount not exceeding Rs.7,000 lakhs. As on September 30, 2016, the buy back of 5,600,000 equity shares was finalised and extinguished aggregating to Rs.6,401 lakhs.

6 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

7 Previous period / year figures have been reclassified/ regrouped wherever necessary.

on Behalf of Board of Directors

  
Rajiv Parchooly  
Chief Executive Officer & Managing Director

Place: Paris, France

Date: November 11, 2016

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ONMOBILE GLOBAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ONMOBILE GLOBAL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the loss of its associate for the quarter and six months ended September 30, 2016 and the Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.  
  
This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities included Annexure 1:
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firms' Registration No. 008072S)



**V. Balaji**  
Partner  
(Membership No. 203685)



**Annexure 1 (referred to in paragraph 3 of our Review report dated November 11, 2016 on the Consolidated Unaudited Financial Results of OnMobile Global Limited)**

The results of the following entities have been included in the Statement.

SI No.	Name of the entities
1	Parent Company Onmobile Global Limited
2	Subsidiaries OnMobile Singapore Pte Limited PT OnMobile Indonesia OnMobile Europe B.V. OnMobile S.A. (erstwhile Telisma S.A) OnMobile USA LLC Servicios De Telefonía OnMobile SA DE CV OnMobile Global SA OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda OnMobile DE Venezuela C.A OnMobile Global for Telecommunication Services OnMobile Senegal SARL OnMobile Uruguay S.A. OnMobile Bangladesh Private Limited OnMobile Mali SARL OnMobile Servicios Corporativos De Telefonía S.A. DE C.V. OnMobile Kenya Telecom Limited OnMobile Telecom Limited OnMobile Global Spain S.L.U OnMobile Costa Rica OBCR SA. OnMobile Uganda Limited OnMobile Zambia Telecom Limited OnMobile Madagascar Telecom Limited OnMobile Rwanda Telecom Limited OnMobile Nigeria Telecom Limited OnMobile Tanzania Telecom Limited OnMobile Ghana Telecom Limited OnMobile Telecom (SL) Limited OnMobile Global Solutions Canada Limited OnMobile Global Italy S.R.L Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi Onmobile Telecom Burkina Faso SARL OnMobile Portugal SGPS OnMobile Live Inc

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SI No.	Name of the entities
	Fonestarz Media Group Limited
	2dayUK Limited
	Fonestarz Media (Licensing) Limited
	Daius Limited
	Fonestarz Limited
	Fonestarz Media (Australia) PTY Limited
	Fonestarz Media Limited
	OnMobile Global Czech Republic s.r.o.
	OnMobile Global Limited Columbia S.A.S.
	OnMobile Global South Africa (PTY) LTD
	OnMobile Latam Holding S.L.
3	Associate
	Mobile Voice Konnect Private Limited

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